

Annual Report
Noisebridge
2010

Compilation Report

Scope

On the basis of information provided, we have compiled the financial statements of Noisebridge for the period ended 31 December 2010.

No audit or review engagement undertaken

The procedures use accounting expertise to undertake the compilation of the financial statements from information provided and do not include verification or validation of that information. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

Danny O'Brien, Secretary
Kelly Buchanan, Chief Financial Officer
April 17, 2012

Company Information

Noisebridge

As at 31 December 2010

Directors

R. Miloh Alexander

S. Ani Niow

Shannon Lee

Andy Isaacson

Rachel McConnell

President

Jake Appelbaum

Secretary

Seth Schoen

Treasurer

Jeffrey Malone

Registered Office

2215-R Market St #235 San Francisco, CA 94114 USA

Registered Number

EIN 26-3507741

Profit & Loss

Noisebridge

1 January 2010 to 31 December 2010

	31 Dec 10	31 Dec 09
Income		
Beverage income	512	619
Donations	21,190	24,429
Interest Income	3	4
Membership Dues	37,961	44,751
No Starch Press	-	86
Other Revenue	1	2,750
T-Shirt sales	375	-
Total Income	60,042	72,639
Gross Profit	60,042	72,639
Less Operating Expenses		
Advertising	1,230	1,571
Bank Fees	1,065	897
Cleaning	114	2,414
Construction expenses for 2169	2,680	5,667
Consulting &Accounting	261	-
Garbage and Recycling	2,003	377
General Expenses	-	34
Insurance	1,982	2,189
Legal expenses	-	2,196
Light, Power, Heating	5,305	3,279
Office Expenses	-	255
Rent	43,200	37,400
Safety Expenses	-	459
Telephone & Internet	1,280	2,558
Water/Sewer	887	-
Total Operating Expenses	60,008	59,296
Net Profit	35	13,342

Movements in Equity

Noisebridge

For the Year ended 31 December 2010

	31 Dec 10	31 Dec 09
Equity at start of period Surplus and Revaluations	19,962	6,620
Net Surplus After Tax	35	13,342
Total Surplus and Revaluations	35	13,342
Equity at end of period	19,997	19,962

Balance Sheet

Noisebridge

As at 31 December 2010

	31 Dec 10	31 Dec 09
Assets		
Current Assets		
Accounts Receivable	640	-
Deposits	3,598	4,916
Total Current Assets Bank	4,238	4,916
PayPal	2,575	927
WFB Checking	11,525	4,662
Total Bank	15,759	15,046
Total Assets	19,997	19,962
Net Assets	19,997	19,962
Equity		
Current Year Earnings	35	13,342
Retained Earnings	19,962	6,620
Total Equity	19,997	19,962

Notes to the Financial Statements

Noisebridge for the year ended 31 December 2010

1. Statement of Accounting Policies

The financial statements presented here are for the entity Noisebridge, an organization incorporated in the State of California. Noisebridge qualifies as a tax exempt 501(c)(3) entity.

1. (a) Changes in Accounting Policies

There have been no changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.

1. (b) Fixed Assets and Depreciation

The entity has no fixed assets.

2. Audit

These financial statements have not been audited.

3. Contingent Liabilities

At balance date there are no known contingent liabilities. Noisebridge has not granted any securities in respect of liabilities payable by any other party whatsoever.